

Press Release

06/06/2011

2ND POWER UNIT IN VIOTIA ENTERS INTO COMMERCIAL OPERATION

444 MW gas fired power plant

Friday 3 June saw the **entry into commercial operation of the second power plant**, out of a total of three such stations that form the first stage of the MYTILINEOS Group's investment plan in the energy sector.

The most modern combined cycled power station ever to be build in Greece, this gas fired unit, with a nominal output capacity of 444 MW, went through trial operation with complete success, marking the completion and full operation of the energy centre of Ag. Nikolaos, Viotia. The energy centre will help significantly the efforts for higher penetration of natural gas in the wider region, as a result of the operation of the gas pipelines that will supply the centre, with corresponding environmental and economic benefits for the local residents.

The construction of the plant and the flawless operation of its equipment, which incorporates leading-edge technology supplied by GENERAL ELECTRIC (GE), the world's largest turbine manufacturer, was successfully undertaken and guaranteed by METKA. Demonstrating its pioneering capabilities, METKA built the most energy-efficient power plant in the country, thus making a crucial contribution to the efforts to reduce power generation costs for the benefit of both the consumers and the national economy, as a result of the reduced gas consumption levels required to generate the same amount of electric power.

The plant's location in the country's South section guarantees the stability of the National Grid and the minimisation of power losses, as this location is close to the region with the highest power consumption levels in the country. At the same time, the plant's high yield will contribute, among others, to reducing greenhouse gas emissions, while the completion of the Ag. Nikolaos energy centre has helped the expansion of the High Voltage Transmission System with new 400 kV transmission lines.

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The first stage of the MYTILINEOS Group's investment plan in the energy sector, involving projects totalling $\in 1$ billion in value, will be completed with the entry into trial operation of the Group's third power plant in Ag. Theodori, Korinthia, which is expected to begin commercial operation in the last quarter of 2011.

For more details, please contact:

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MYTILINEOS Group is a leading Greek industry active in Metallurgy & Mines, Energy and EPC Projects. Established in Greece in 1990, the Group's holding company, MYTILINEOS HOLDINGS S.A., is listed on the Athens Exchange, has a consolidated turnover in excess of €1 billion and employs directly or indirectly over 2,500 people in Greece and abroad. For more details, please visit the Group's website at: www.mytilineos.gr.

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