

SMEREMEDIUMCAP GP S.À.R.L.

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SMERemediumCap

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To Whom It May Concern:

SMERemediumCap follows policies and practices of responsible investment and recognises that turning sufficient attention to environmental, social as well as corporate governance ("ESG") related issues is essential in today's business and investment environment.

We are convinced that our engagement in ESG related matters is a prerequisite for a sustainable long-term operation improving the performance and attractiveness of our portfolio companies and reducing our overall exposure to risk.

SMERemediumCap has collaborated with Global Sustain Group to develop and implement a clearly defined Environmental & Social Management System (ESMS), fully compliant with European Bank of Reconstruction & Development (EBRD) Environmental and Social Policy and Performance Requirements.

Global Sustain provided exceptional professionalism and competence in addition to the high level of communication, project management and level of details which all allowed the project to run seamlessly. Global Sustain staff was always accessible to address any inquiries and to ensure our complete satisfaction and Senior Management was continuously involved in the project from kick off meeting to completion.

Global Sustain has been an outstanding business partner for the development of a robust ESMS and we strongly recommend them as reliable professionals for delivering first-class services.

Sincerely,

Theodore Moschos
Managing Partner, ESMS Officer

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